

September 14, 2019  
HARAKOSAN CO., LTD.  
Takafumi Okamoto  
Representative Director,  
President and Chief Executive Officer

### Notice of Director Appointment

YAMAGUCHI, Japan, September 14, 2019—HARAKOSAN CO., LTD. (TSE 2nd Section: 8894) (herein after “Harakosan”) announces that at a Board of Directors' meeting held today, it has resolved to refer to ordinary resolution at the Extraordinary General Meeting (herein after “EGM”) scheduled to be held November 11, 2019 for the assignment of new outside directors. The official appointment of the Directors is scheduled after approval of the Extraordinary General Meeting of Shareholders.

#### 1. Regarding the Assignment of 2 Directors (Scheduled as of November 11, 2019)

##### (1) Name and Biography of New Directors (Directors of Audit Committee)

Name (Date of Birth)	Professional Experience		No. of shares held of our company
Robert John Valentine (1950/5/13)	1971/Mar	Joined – Los Angeles Dodgers Professional Baseball Player	—
	1980/Feb	Retires as Professional Baseball Player	
	1985/Mar	Texas Rangers Manager	
	1995/ Mar	Chiba Lotte Marines Manager	
	1996/ Mar	New York Mets Manager	
	2002/ Mar	ESPN Baseball Analyst	
	2004/Mar	Chiba Lotte Marines Manager	
	2012/Mar	Boston Redsox Manager	
	2013/July	Sacred Heart Univesity Executive Director of Athletics	

Name (Date of Birth)	Professional Experience		No. of shares held of our company
Scott David (1963/6/7)	1996/Jan	Prospect Asset Management Tokyo	—
	1997/Jun	Jardine Fleming Asset Management Senior Portfolio Manager	
	2001/Mar	JP Morgan Fleming Asset Management Senior Portfolio Manager	
	2004/Oct	Evolution Capital Management Senior Portfolio Manager	
	2007/Jun	Evolution Capital Management HK Managing Director	
	2013/Aug	ACE Koeki Co., Ltd. Executive Director (Current: EVOLUTION JAPAN Co., Ltd.)	
	2013/Sep	Albaace Securities Co., Ltd. Executive Director (Current: EVOLUTION JAPAN Securities Co., Ltd.)	
	2018/Jul	Evo Associates Ltd Managing Director (Current Role)	
	2019/07	HARAKOSAN CO., LTD. Director (Current Role)	

Note 1: There is no Special Interest between the above two members and the company

Note 2: Mr. Robert John Valentine is for the position of Outside Director

- (2) Scheduled Assigning Date  
November 11, 2019

**2. Regarding the Resignation of Directors**

(1) Resigning Directors

- ① Director (Not member of Audit Committee)  
David Scott
- ② Director (Member of Audit Committee)  
Toshihide Hoshiyama  
Takayuki Ura

(2) Reason for Resignation

As disclosed separately today in “Notice of Change in Company Name and its Articles of Incorporation” the change in company name comes from our decision to pursue new opportunities beyond the existing real estate business, eradicate our image of being under reconstruction and to thrive in the new diversified business environment. In this process, as written above the company has decided to welcome new directors for a new management structure and when consulted about the change to the current Audit Committee members, the 2 directors and the company came to the conclusion that the 2 existing directors resign at the EGM for the formation of a new management structure.

(3) Other

Regardless of the above resignations, the company will meet the directorship capacity required in the Documents of Incorporation as well as the laws and regulations.