

May 13, 2019  
HARAKOSAN CO., LTD.  
Takafumi Okamoto  
Representative Director,  
President and Chief Executive Officer

**Notice of Director Appointment**

YAMAGUCHI, Japan, May 13, 2019—HARAKOSAN CO., LTD. (TSE 2nd Section: 8894) (herein after “Harakosan”) announces that at a Board of Directors' meeting held today, it has resolved to refer to ordinary resolution at the Extraordinary General Meeting (herein after “EGM”) scheduled to be held July 2, 2019 for the assignment of new outside director candidates. The official appointment of the Directors is scheduled after approval of the Extraordinary General Meeting of Shareholders.

**1. Regarding the Assignment of 2 Directors (As of July 2, 2019)**

As described in separately disclosed “Notice of Change in Articles of Incorporation” press release, we asked EVOLUTION JAPAN Securities Co., Ltd., which is a group affiliate of EVOLUTION FINANCIAL GROUP to which EVO FUND belongs, regarding the consideration of new businesses. There we were proposed the consideration of new business opportunities in areas where EVOLUTION FINANCIAL GROUP have strength, and we determined it would be advantageous to be able to have access to business opportunities which we did not previously have expertise in through the support of Evolution group and therefore we decided to pursue the consideration of new businesses. Also, in considering such new business opportunities we foresaw the necessity of recruiting talent who had experience and in-depth knowledge about such areas. Upon requesting introductions to such qualified professionals, Evolution proposed the two individuals named below as potential outside directors. Management believes that their experience and knowledge will enhance the firm’s capability to analyze, make decisions and execute on new business opportunities and have therefore resolved to appoint the 2 individuals as outside directors (excluding directors of Audit Committee Etc.). We believe that incorporating an external perspective into management and promoting diversity will contribute to the improvement of our corporate value.

**( 1 ) Name and Biography of New Director Candidates**

Name (Date of Birth)	Professional Experience	No. of shares held of our company
Scott David (1963/6/7)	1996/Jan Prospect Asset Management Tokyo	—
	1997/Jun Jardine Fleming Asset Management Senior Portfolio Manager	
	2001/Mar JP Morgan Fleming Asset Management Senior Portfolio Manager	
	2004/Oct Evolution Capital Management Senior Portfolio Manager	
	2007/Jun Evolution Capital Management HK Managing Director	
	2013/Aug ACE Koeki Co., Ltd. Executive Director (Current: EVOLUTION JAPAN Co., Ltd.)	
	2013/Sep Albaace Securities Co., Ltd. Executive Director (Current: EVOLUTION JAPAN Securities Co., Ltd.)	
	2018/Jul Evo Associates Ltd Managing Director (Current Role)	

Name (Date of Birth)	Professional Experience	No. of shares held of our company
Fried Andrew (1980/8/7)	2002/Aug Joined - Evolution Capital Management Senior Trader	—
	2005/Mar Evolution Capital Management Australia Portfolio Manager	
	2006/Mar Evolution Japan Advisors K.K. Senior Advisor	
	2007/Oct Evolution Capital Management HK Executive Director	
	2015/Feb EVOLUTION JAPAN Securities Co., Ltd. Senior Managing Director	
	2018/Aug Evo Associates Advisors Ltd Managing Director (Current Role)	