

September 14, 2019
 HARAKOSAN CO., LTD.
 Takafumi Okamoto
 Representative Director,
 President and Chief Executive Officer

Notice of Change in Company Name and its Articles of Incorporation

YAMAGUCHI, Japan, September 14, 2019—HARAKOSAN CO., LTD. (TSE 2nd Section: 8894) (herein after “Harakosan”) announces that at a Board of Directors' meeting held today, it has resolved the Change in Company Name and Articles of Incorporation with condition to refer to resolution approval at the Extraordinary General Meeting (herein after “EGM”) scheduled to be held on November 11, 2019 .

1. Change in Company Name

(1) Objective of Change

As of November 11, 2019, our company will begin its 35th Fiscal Year. Established in Shimonoseki City as a company that manages the rental management business, we had been steadily progressing through growth, such as working on condominiums and environmental businesses until the Lehman Shock in 2008 where our company environment changed drastically. Until now, we have been forced to withdraw from our main business and have continued to implement measures for reconstructing our business for a long time. We were able to make significant progress in the reconstruction efforts by resolving our debt related issues, changing management structure after meeting EVOLUTION FINANCIAL GROUP (hereinafter “EVO GROUP”) which our parent company, EVO FUND, belongs to.

In this current state of reconstruction, we resolve through the July 2, 2019 EGM approval for change in business objectives with aims to organize our past businesses and pursue new business opportunities beyond our existing real estate business. The change in company name comes from our decision to pursue new opportunities beyond the existing real estate business with EVO GROUP’s support, eradicate our image of being under reconstruction and to thrive in the new diversified business environment.

(2) New Company Name

Kabushiki Kaisha REVOLUTION (English: REVOLUTION CO., LTD.)

(3) Dates

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| (1) EGM and Class Shareholder’s Meeting | November 11, 2019 |
| (2) Effective date of Change of Articles | November 11, 2019 |

2. Article Change Proposal

(1) Objective of Change

The Article change is due to the change written above in 1. Change in Company name.

(2) Details of Change

The changes are as below.

Current Article	Change Proposal
Chapter 1 General Provisions	Chapter 1 General Provisions
(Company Name) Article 1 The trade name shall be Kabushiki Kaisha HARAKOSAN, in English writing HARAKOSAN CO., LTD.	(Company Name) Article 1 The trade name shall be <u>Kabushiki Kaisha REVOLUTION</u> , in English writing <u>REVOLUTION CO., LTD.</u>
(Add)	(Supplementary Provisions) <u>The change in Article 1 shall come into effect as of November 11, 2019, and this Supplementary Provision shall be deleted accordingly after.</u>

(The underlined specify the changes)

Note: This document is an English translation of publicly announced matters related to the Notice of Change in Company Name and its Articles of Incorporation, and not for the purpose of soliciting investment. We caution readers to undertake investment decisions based on their own investigation and responsibility. This translation of the original Japanese-language notice is provided for informational purposes only, and no warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail in all respects